



DATE: May 23, 2025
 TO: Matson Customer
 RE: Market Adjustment Factor

Dear Valued Matson Customer,

Please note we are posting further increases to MAF (a part of ocean freight) as shown below effective May 29, 2025.

- Ningbo, Shanghai, Xiamen MAF to WC and IPI/MLB will increase 2000/40' OSPF.
- Haiphong, Ho Chi Minh City MAF to WC and IPI/MLB will increase 1000/40' OSPF.
- No change to Hawaii MAF.

Shanghai								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/22~5/28	\$2,720	\$3,400	\$3,825	\$4,304	\$2,720	\$3,825
		5/29~	\$4,320	\$5,400	\$6,075	\$6,836	\$4,320	\$6,075
	IPI/MLB	5/22~5/28	\$4,640	\$5,800	\$6,525	\$7,343		
		5/29~	\$6,240	\$7,800	\$8,775	\$9,875		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/22~5/28	\$3,440	\$4,300	\$4,838	\$4,694	\$3,440	\$4,838
		5/29~	\$5,040	\$6,300	\$7,088	\$7,976	\$5,040	\$7,088
	IPI/MLB	5/22~5/28	\$4,400	\$5,500	\$6,188	\$6,963		
		5/29~	\$6,000	\$7,500	\$8,438	\$9,495		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
Ningbo								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/22~5/28	\$2,480	\$3,100	\$3,488	\$3,925	\$2,480	\$3,488
		5/29~	\$4,080	\$5,100	\$5,738	\$6,457	\$4,080	\$5,738
	IPI/MLB	5/22~5/28	\$4,640	\$5,800	\$6,525	\$7,343		
		5/29~	\$6,240	\$7,800	\$8,775	\$9,875		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/22~5/28	\$3,280	\$4,100	\$4,613	\$4,441	\$3,280	\$4,613
		5/29~	\$4,880	\$6,100	\$6,863	\$7,723	\$4,880	\$6,863
	IPI/MLB	5/22~5/28	\$4,400	\$5,500	\$6,188	\$6,963		
		5/29~	\$6,000	\$7,500	\$8,438	\$9,495		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		

Xiamen								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/22~5/28	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150
		5/29~	\$3,840	\$4,800	\$5,400	\$6,077	\$3,840	\$5,400
	IPI/MLB	5/22~5/28	\$4,640	\$5,800	\$6,525	\$7,343		
		5/29~	\$6,240	\$7,800	\$8,775	\$9,875		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/19~5/24	\$2,960	\$3,700	\$4,163	\$3,934	\$2,960	\$4,163
		5/25~5/28	\$2,960	\$3,700	\$4,163	\$4,684	\$2,960	\$4,163
		5/29~	\$4,560	\$5,700	\$6,413	\$7,216	\$4,560	\$6,413
	IPI/MLB	5/22~5/28	\$4,400	\$5,500	\$6,188	\$6,963		
		5/29~	\$6,000	\$7,500	\$8,438	\$9,495		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
	Haiphong							
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/22~5/28	\$2,640	\$3,300	\$3,713	\$4,178	\$2,640	\$3,713
		5/29~	\$3,440	\$4,300	\$4,838	\$5,444	\$3,440	\$4,838
	IPI/MLB	5/22~5/28	\$3,760	\$4,700	\$5,288	\$5,950		
		5/29~	\$4,560	\$5,700	\$6,413	\$7,216		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/22~5/28	\$2,960	\$3,700	\$4,163	\$4,684	\$2,960	\$4,163
		5/29~	\$3,760	\$4,700	\$5,288	\$5,950	\$3,760	\$5,288
	IPI/MLB	5/22~5/28	\$3,600	\$4,500	\$5,063	\$5,697		
		5/29~	\$4,400	\$5,500	\$6,188	\$6,963		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
Ho Chi Minh City								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/1~5/28	\$1,200	\$1,500	\$1,688	\$1,899	\$1,200	\$1,688
		5/29~	\$2,000	\$2,500	\$2,813	\$3,165	\$2,000	\$2,813
	IPI/MLB	5/1~5/28	\$1,920	\$2,400	\$2,700	\$3,038		
		5/29~	\$2,720	\$3,400	\$3,825	\$4,304		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/1~5/28	\$1,440	\$1,800	\$2,025	\$2,279	\$1,440	\$2,025
		5/29~	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150
	IPI/MLB	5/1~5/28	\$1,680	\$2,100	\$2,363	\$2,659		
		5/29~	\$2,480	\$3,100	\$3,488	\$3,925		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		

◆ **WC = Long Beach Westcoast Ports & Points**

(Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)

◆ **IPI/MLB = IPI / MLB Ports & Points**

This charge is to be paid together with ocean freight. Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to shcsr@matson.com.

Thanks for shipping with Matson.

Yours Sincerely,
Matson Shipping (Shanghai) Co., Ltd.